

BALANCE SHEET, AS AT 31/12/2006

ASSETS (In Million of LBP)		2006	2005
1-	Cash and Central Bank	191,175	199,944
2-	Lebanese treasury bills and other government bills	239,635	189,941
3-	Bonds and financial instruments with fixed income	3,105	4,976
4-	Marketable securities and financial instruments with variable income	3,780	1,651
5-	Banks and financial institutions	96,571	103,532
	- Current accounts	23,915	32,815
	- Time deposits	72,656	70,717
	- Securities purchased under resale agreements	-	-
6-	Head office, branches, parent company and foreign sister financial institutions and subsidiaries	-	-
	- Current accounts	-	-
	- Time deposits	-	-
7-	Loans and advances to customers	418,672	304,593
	- Commercial loans	245,027	144,137
	- Other loans to customers	155,955	143,211
	- Overdraft accounts	-	-
	- Net debtor accounts against creditor accounts and cash collateral	9	13
	- Loans and advances to related parties(article 152 of CMC)	14,098	13,926
	- Doubtful loans	3,583	3,306
8-	Bank acceptances	8,160	7,189
9-	Investments in loans to related parties	23	51
10-	Investments in related parties under equity method	-	-
	- Non-financial	-	-
	- Financial	-	-
11-	Tangible fixed assets (including revaluation variance)	30,595	26,148
12-	Intangible fixed assets	-	-
13-	Other assets	75	76
14-	Regularization accounts and miscellaneous debtor accounts	1,914	2,048
15-	Revaluation variance of other fixed assets	486	486
16-	Goodwill	-	-
	TOTAL ASSETS **	994,191	840,635

**After deduction of :	2006	2005
- Provisions of doubtful debts	7,269	6,304
- Unrealised interest	48,958	38,885
**Of wich substandard loans	17,633	11,948
**Of wich unrealised interest on those loans	5,498	6,594

CONTRA ACCOUNTS (In Million of LBP)		2006	2005
17-	Financing engagements received from financial intermediaries	-	-
18-	Engagements by signature received from financial intermediaries	33,177	10,799
19-	Securities sold under repurchase agreements	-	-
20-	Other engagements received	1,017,547	808,556
21-	Bad debts written off	4,704	6,211

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LIABILITIES (In Million of LBP)	2006	2005
1- Central Bank	23,000	23,000
2- Banks and financial institutions	41,721	31,332
- Current accounts	1,658	306
- Time deposits	40,063	31,026
- Securities sold under repurchase agreements	-	-
3- Head office, branches, parent company and foreign sister financial institutions and subsidiaries	-	-
- Current accounts	-	-
- Time deposits	-	-
4- Deposits from customers	825,649	711,989
- Sight deposits	51,666	46,512
- Time deposits	199,438	120,901
- Saving accounts	498,033	460,213
- Net creditor accounts against debtor accounts and cash collateral	56,965	40,216
- Related parties accounts	19,547	44,147
5- Engagements by acceptances	8,160	7,189
6- Liabilities under financial instruments	-	-
- Certificates of deposits	-	-
- Debenture bonds	-	-
- Other liabilities under financial instruments	-	-
7- Other liabilities	11,504	10,988
8- Regularization accounts and miscellaneous creditor accounts	1,842	1,811
9- Provisions for risks and charges	1,966	1,770
10- Subordinated loans (or notes)	-	-
11- Revaluation variance accepted as supplementary capital	-	-
12- Share capital and cash contribution	57,551	23,445
13- Reserves for general banking risks	3,773	2,767
14- Reserves and premiums	4,356	16,600
15- Balance carried forward	-	-
16- Net income	7,064	2,095
17- Cumulative changes in fair value	160	204
18- Revaluation variance of other fixed assets	7,445	7,445
TOTAL LIABILITIES	994,191	840,635

CONTRA ACCOUNTS (In Million of LBP)	2006	2005
18- Financing engagements issued	-	-
- To financial intermediaries	-	-
- To customers	-	-
19- Engagements by signature issued	69,105	81,808
- To financial intermediaries	13,760	22,972
- To customers	55,345	58,836
20- Securities purchased under resale agreements	-	-
21- Other engagements issued	-	-
22- Engagements on term financial instruments	-	-
23- Fiduciary accounts and funds under management	6,318	8,824
- Fiduciary accounts	6,318	8,824

CREDITBANK S.A.L.

Profit and loss account (in million of LBP)	2006	2005
1. Interest and similar income	65,776	49,516
- Lebanese treasury bills	17,887	13,172
- Deposits and similar accounts in banks and financial institutions	16,282	14,174
- Deposits in head office, branches, parent company and foreign sister financial institutions and subsidiaries	-	-
- Bonds and financial instruments with fixed income	136	105
- Loans and advances to customers	31,326	21,463
- Loans and advances to related parties	145	601
- Other interest and similar income	-	1
2. Interest and similar charges	45,336	34,723
- Deposits and similar accounts from banks and financial institutions	1,518	1,756
- Deposits from head office, branches, parent company and foreign sister financial institutions and subsidiaries	-	-
- Deposits from customers and other creditor accounts	43,576	30,913
- Deposits from related parties	242	2,054
- Cash contribution to capital and subordinated loans(or notes)	-	-
- Certificates of deposits	-	-
- Bonds and financial instruments with fixed charges	-	-
- Other interest and similar charges	-	-
3. Net allocation to provisions	110	945
- Provisions for doubtful debts	2,060	1,220
- Provisions for doubtful debts no more required	2,170	2,165
4. Net interest received	20,550	15,738
5. Income from marketable sec. & fin. instruments with variable inc	-	-
6. Net commissions	4,556	3,827
- Commissions received	5,207	4,339
- Commissions paid	651	512
7. Profit and financial operations	880	1,485
- Marketable securities	-	-
- Financial fixed assets	133	752
- Foreign exchange transactions	592	478
- Financial instruments	155	255
8. Loss on financial operations	805	1,435
- Marketable securities	181	147
- Financial fixed assets	374	1,016
- Foreign exchange transactions	-	-
- Financial instruments	250	272
9. Net profit or loss on financial operations	75	50
10. Other operating income	3,053	3,011
11. Other operating charges	134	62
12. General operating expenses	18,599	17,366
- Staff expenses	10,493	9,919
- Other operating expenses	8,106	7,447
13. Allocation to provisions and depreciation of fixed assets	2,109	2,237
14. Net allocation to provisions on financial fixed assets	128	867
15. Net allocation to provisions on contra accounts	-	-
16. Net income for the year - before taxes (4 to 6+9+10)-(11 to 15)	7,264	2,094

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Profit and loss account <i>(in million of LBP)</i>	2006	2005
17. Net extraordinary income - before taxes	0	0
<i>Extraordinary income</i>	-	-
<i>Extraordinary expenses</i>	-	-
18. Income tax	200	0
19. Share in the results of related companies under equity method	-	-
- <i>Non financial institutions</i>	-	-
- <i>Financial institutions</i>	-	-
20. Net profit for the year - after taxes	7,064	2,094
- <i>Group share</i>	7,064	2,094
- <i>Minority share</i>	-	-